

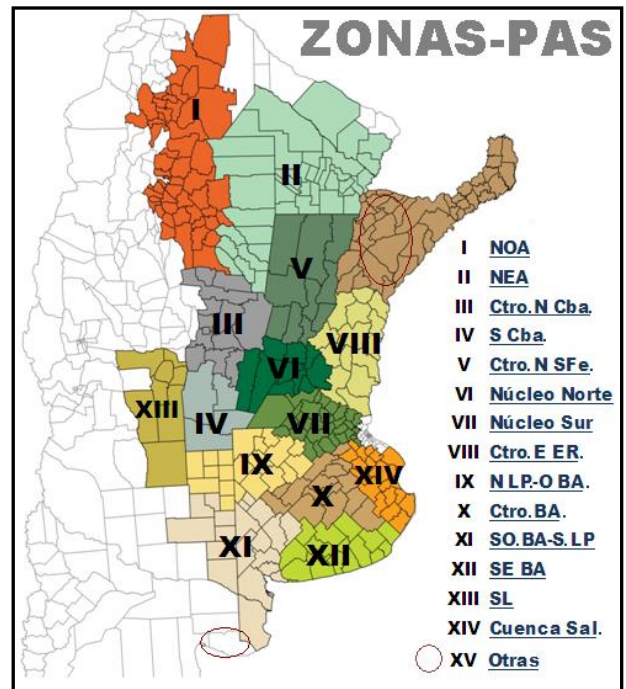


Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON Oct. 01, 2015

CROP REPORT - HIGHLIGHTS
 Estimations and Agricultural Projections Department
 Buenos Aires Grain Exchange



Referencias:

NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Este Sgo del Estero+Formosa.
Ctro N Sfe: Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.
Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.
S Cba: Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.
Ctro E ER: Entre Ríos excluido Victoria y Diamante.
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires. **SL:** San Luis.
Cuenca Sal: Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

Oct 01, 2015

AGRICULTURAL WEATHER OUTLOOK: OCTOBER 1 TO 7, 2015: STORMS OVER THE NORTHEAST OF THE AG. REGION AND RAINFALLS OF VARYING INTENSITY OVER THE REST OF ITS EXTENSION, FOLLOWED BY A SHARP TEMPERATURE OSCILLATION.

OUTLOOK SUMMARY

At the beginning of the perspective, tropical winds will prevail over the north of the Ag. region, leading to high maximum temperatures. The south will observe the passage of a storm front that will bring rainfalls and a drop in temperatures. At the same time, the passage of a cold front in the southeast - northeast direction will bring precipitations of varying intensity and a sharp temperature drop. Coupled with the front, the entrance of a cold air mass will bring a significant temperature decrease, with chances of frosts to the elevated areas of the west, the center-east, and the southeast of the A g. region.

CORN

Commercial corn plots continued to be incorporated this last week for crop year 2015/16. The main planting progress was observed in the center and north of the agricultural region. As planting fieldwork moves forward technology usage dwindles in most of the plots. On the other hand, the total planting area is still uncertain and it may vary in the next few months, due to the unknown proportion of late and early plots in each region. Consequently, planting intention remains at **2,720,000 hectares**, falling by a 20 % from last season (2014/15: 3.4 Mha). Based on such estimation, planting progress has accounted for 13.2 % of area so far.

WHEAT

Rainfalls over the last seven days have replenished moisture in wide areas of Córdoba, San Luis, La Pampa and the west of Buenos Aires. Many plots in these areas are going through critical yield phases (stem elongation). Likewise, precipitations of variable intensity were observed over the center and south of Santa Fe and in different locations of Entre Ríos and Buenos Aires. To date, surveys indicate that a little less than 65 % of **3,700,000 hectares** planted this season are in growing and development phases under optimal-to-adequate water conditions, while another 29.5 % of area maintains regular water supplies, and only a 4.3 % of area is affected by water deficit. This latter area, which is located in the NW and NE regions, where crop is filling grains, did not replenish moisture supplies in the last few weeks.

Harvest of the first plots in the north of the country is a few weeks away, with yield expectations within historic averages in the NW and NE Areas (1.1 Tn/Ha and 1.4 Tn/Ha respectively). Towards the south, the first yield expectations reported in the mid-north of Córdoba and Santa Fe are also around historic averages (2.2 Tn/Ha and 2.2 Tn/Ha respectively), although most of planted area in both regions is still going through stem elongation or boot stage. Estimating a yield from these plots will have to wait a few more weeks.

BARLEY

Upon this current report, water supplies on barley plots remain favorable except in some locations in the west of Buenos Aires, where moisture condition is regular in spite of rainfalls observed in the last few weeks. Estimated planted area is at **1,050,000 hectares**, 14 % up from last season (2014/15: 920,000 Ha).

Toward the main barley growing area in the south of the agricultural region, the SE of Buenos Aires reports plots at stem elongation. Such plots have good water supplies and are developing in good conditions. Due to the rainfalls at the outset of crop season there was a nitrogen washout from the soils. Consequently, refertilization is being carried out on plots. Likewise, phytosanitary applications are being made to control the spread of disease. The first cases of ramularia, scald and net blotch have been observed. The framework in Cuenca del Salado is quite similar regarding fertilization and disease control, except for a higher number of losses on account of floods at the start of the season.

SUNFLOWER

Sunflower planting is moving slowly throughout the agricultural region. First fieldwork was reported in the south of the country prior to this survey, in the regions of the north of La Pampa – west of Buenos Aires and SE of Buenos Aires. Therefore, planting progress nationwide is posted at 24.2 % of an area projected for 1,450,000 hectares, marking a week-on-week advance of 1.1 percentage points and a YOY increase of 2.9 points.

Toward the NE Area, in the sunflower region of Chaco, excellent emergence and vegetative growth was observed due to rainfalls in the month of August. However, water supplies are still scarce, which might affect normal development of plots currently at a leaf differentiation phase (V8-V10) and beginning of flower bud. Plots present a good health condition, and only some cases of caterpillar attacks (*Rchiplusia nu*) were observed in General Pinedo.

In the mid-north of Santa Fe, where water supplies are regular, early plots are differentiating from 6 to 8 leaves (V6-V8), while the ones planted at the end of the optimal window are just beginning their foliar development. As for sanitary conditions, outbreaks of white blight and mildew were observed in Reconquista, Rafaela and San Justo.

SUNFLOWER PLANTING				As of: Oct 01, 2015	
2015/16 Season		Hectareage (Ha)		Porcentage planted (%)	Hectares planted
Zone		2014/15	2015/16		
I	NOA	-	-	-	-
II	NEA	135.000	180.000	100,0	180.000
III	Ctro N Cba	2.000	3.000	25,0	750
IV	S Cba	15.000	18.000	0,0	-
V	Ctro N SFe	90.000	150.000	100,0	150.000
VI	Núcleo Norte	4.000	7.000	38,0	2.660
VII	Núcleo Sur	5.000	5.000	0,0	-
VIII	Ctro E ER	3.000	4.000	35,0	1.400
IX	N LP-OBA	90.000	108.000	5,0	5.400
X	Ctro BA	50.000	45.000	0,0	-
XI	SO BA-S LP	420.000	420.000	0,0	-
XII	SE BA	390.000	390.000	2,0	7.800
XIII	SL	20.000	30.000	2,0	600
XIV	Cuenca Sal	72.000	85.000	0,0	-
XV	Otras	4.000	5.000	55,0	2.750
TOTAL		1.300.000	1.450.000	24,2	351.360

Buenos Aires, Oct 01, 2015

Buenos Aires Grains Exchange